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## US SPAC MONITOR

Jun 7, 2021

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SPAC alpha

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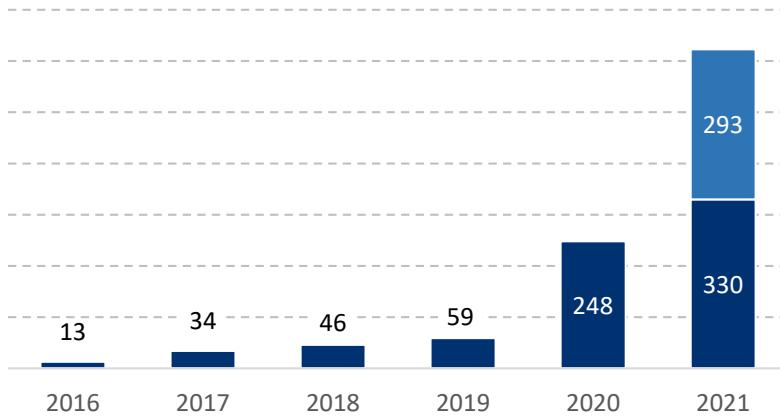
# SPAC IPO & IBC ACTIVITY

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IPO Priced/IBCs Closed

Filed but pending

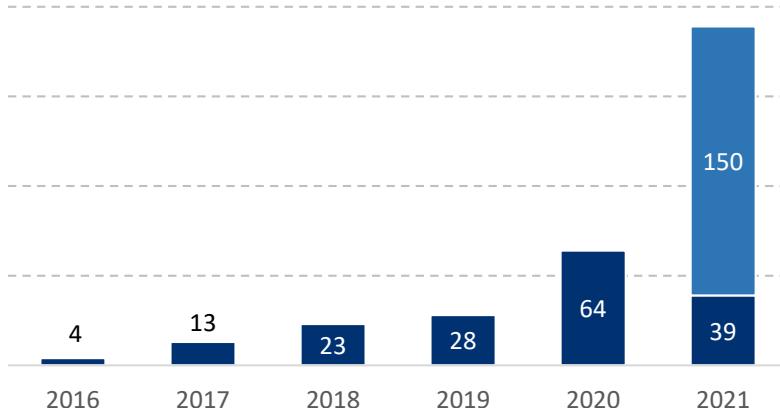
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

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| Current SPAC Pipeline | Number | Value, \$billion |       |
|-----------------------|--------|------------------|-------|
| S-1 filings           | 293    | 69.6             |       |
| Total active SPACs    | 570    | 180.8            |       |
| - Searching for IBCs  | 420    | 133.9            |       |
| - Live IBCs           | 150    | IPO:             | 47.0  |
|                       |        | EV:              | 374.1 |
| Closed SPAC IBCs      | 39     | 91.2             |       |
| Liquidated SPACs      | 0      | 0.0              |       |

# WEEKLY SPAC ACTIVITY

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| SPAC Activity Last Week | Number | Value, \$million |       |
|-------------------------|--------|------------------|-------|
| S-1 filings             | 10     | 1,750            |       |
| IPOs priced             | 0      | 0                |       |
| New IBCs announced      | 2      | IPO:             | 704   |
|                         |        | EV:              | 5,193 |
| IBCs closed             | 3      | IPO:             | 1,244 |
|                         |        | EV:              | 7,095 |
| SPACs liquidated        | 0      | 0                |       |

# SPAC IPOs PRICED: LAST WEEK

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| SPAC | Ticker | IPO Size, \$M | IPO Unit | Focus | Sponsor(s) | Pricing Date | Fri Price, \$ |
|------|--------|---------------|----------|-------|------------|--------------|---------------|
| N/A  |        |               |          |       |            |              |               |

# SPAC S-1 FILINGS: LAST WEEK

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| SPAC                                       | Ticker | Filed IPO Size, \$M | IPO Unit | Focus              | Sponsor(s)                               | Filing Date |
|--|--------|---------------------|----------|--------------------|--|-------------|
| L Catterton Latin America Acquisition Corp | LCLA.U | 200                 | S+W/3    | Consumer, LatAm    | 2 <sup>nd</sup> SPAC by L Catterton team | 4-Jun       |
| UK Wisdom Limited                          | UKWIU  | 50                  | S+R      | General, Asia      | Ucommune International                   | 4-Jun       |
| GoGreen Investments Corporation            | GOGN.U | 250                 | S+W/3    | Energy, Global     | 1 <sup>st</sup> time SPAC team           | 4-Jun       |
| Mount Rainier Acquisition Corp.            | RNERU  | 150                 | S+W/2    | Technology, Global | 1 <sup>st</sup> time SPAC team           | 4-Jun       |
| Northern Lights Acquisition Corp.          | NLITU  | 100                 | S+W/2    | Cannabis, Global   | 1 <sup>st</sup> time SPAC team           | 2-Jun       |
| Social Capital Suvretta Holdings Corp. IV  | DNAD   | 200                 | S        | Healthcare, Global | Social Capital/Suvretta Capital          | 2-Jun       |
| Social Capital Suvretta Holdings Corp. III | DNAC   | 200                 | S        | Healthcare, Global | Social Capital/Suvretta Capital          | 2-Jun       |
| Social Capital Suvretta Holdings Corp. II  | DNAB   | 200                 | S        | Healthcare, Global | Social Capital/Suvretta Capital          | 2-Jun       |
| Social Capital Suvretta Holdings Corp. I   | DNAA   | 200                 | S        | Healthcare, Global | Social Capital/Suvretta Capital          | 2-Jun       |
| M3-Brigade Acquisition IV Corp.            | MBD.U  | 200                 | S+W/3    | Energy, US         | 4 <sup>th</sup> SPAC by M3 team          | 1-Jun       |

# LIVE IBCs (I)

SPAC alpha

| SPAC  | Ticker | Target                | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|-----------------------|-------------------------------|---------|--------|----------------|---------------|
| GigCapital4, Inc.                               | GIG    | BigBear.ai            | Technology, US                | 1,570   | 4.4x   | 4-Jun          | 9.81          |
| Alkuri Global Acquisition Corp.                 | KURI   | Babylon               | Technology, Global            | 3,623   | 10.5x  | 3-Jun          | 9.87          |
| Virtuoso Acquisition Corp.                      | VOSO   | Wejo                  | Automotive, Global            | 800     | 3.5x   | 28-May         | 9.83          |
| Pioneer Merger Corp.                            | PACX   | Acorns                | Financial, US                 | 1,603   | 4.0x   | 27-May         | 9.91          |
| Locust Walk Acquisition Corp.                   | LWAC   | eFFECTOR Therapeutics | Healthcare, US                | 419     | 2.4x   | 27-May         | 9.83          |
| Decarbonization Plus Acquisition Corporation II | DCRN   | Tritium               | Automotive, Global            | 1,404   | 3.5x   | 26-May         | 9.82          |
| PTK Acquisition Corp.                           | PTK    | Valens                | Technology, Global            | 894     | 7.8x   | 25-May         | 9.88          |
| Foresight Acquisition Corp.                     | FORE   | P3 Health Partners    | Healthcare, US                | 2,336   | 7.4x   | 25-May         | 9.90          |
| Legato Merger Corp.                             | LEGO   | Algoma Steel          | Industrial, US                | 1,700   | 7.2x   | 24-May         | 10.00         |
| DPCM Capital, Inc.                              | XPOA   | Jam City              | Media & Entertainment, Global | 1,200   | 4.0x   | 20-May         | 9.87          |

# LIVE IBCs (II)

SPAC alpha

| SPAC                                 | Ticker | Target           | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--------------------------------------|--------|------------------|-------------------------------|---------|--------|----------------|---------------|
| Seaport Global Acquisition Corp.     | SGAM   | Redbox           | Media & Entertainment, Global | 693     | 4.8x   | 17-May         | 9.96          |
| Yunhong International                | ZGYH   | Giga Energy      | Energy, Asia                  | 7,354   | 106.6x | 17-May         | 10.13         |
| SCVX Corp.                           | SCVX   | Bright Machines  | Technology, Global            | 1,100   | 4.8x   | 17-May         | 9.90          |
| Switchback II Corporation            | SWBK   | Bird             | Automotive, Global            | 2,277   | 7.2x   | 12-May         | 9.85          |
| Centricus Acquisition Corp.          | CENH   | Arqit            | Technology, Europe            | 1,026   | 3.0x   | 12-May         | 9.92          |
| Aurora Acquisition Corp.             | AURC   | Better           | Financial, US                 | 6,732   | 27.7x  | 11-May         | 9.88          |
| Soaring Eagle Acquisition Corp.      | SRNG   | Ginkgo Bioworks  | Healthcare, Global            | 15,164  | 8.8x   | 11-May         | 9.87          |
| Hennessy Capital Investment Corp. V  | HCIC   | Plus             | Automotive, Global            | 2,473   | 7.2x   | 10-May         | 9.88          |
| Star Peak Corp II                    | STPC   | Benson Hill      | Food, Global                  | 1,351   | 3.4x   | 10-May         | 9.87          |
| Austerlitz Acquisition Corporation I | AUS    | Wynn Interactive | Media & Entertainment, US     | 3,200   | 4.4x   | 10-May         | 9.92          |

# LIVE IBCs (III)

SPAC alpha

| SPAC   | Ticker | Target                | Focus               | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|-----------------------|---------------------|---------|--------|----------------|---------------|
| LIV Capital Acquisition Corp.                | LIVK   | AgileThought          | Technology, Global  | 482     | 6.0x   | 10-May         | 9.96          |
| Live Oak Acquisition Corp. II                | LOKB   | Navitas Semiconductor | Technology, US      | 1,040   | 4.1x   | 7-May          | 9.93          |
| LifeSci Acquisition II Corp.                 | LSAQ   | Science 37            | Healthcare, US      | 1,050   | 13.1x  | 7-May          | 10.05         |
| ACON S2 Acquisition Corp.                    | STWO   | ESS Tech              | Technology, US      | 1,072   | 4.3x   | 7-May          | 9.88          |
| Amplitude Healthcare Acquisition Corporation | AMHC   | Jasper Therapeutics   | Healthcare, Global  | 290     | 2.9x   | 6-May          | 9.94          |
| Montes Archimedes Acquisition Corp.          | MAAC   | Rovant Sciences       | Healthcare, Global  | 5,000   | 12.2x  | 3-May          | 9.87          |
| Gores Metropoulos II, Inc.                   | GMII   | Sonder                | Real Estate, Global | 2,200   | 4.9x   | 30-Apr         | 9.86          |
| Galileo Acquisition Corp.                    | GLEO   | Shapeways             | Technology, Global  | 410     | 3.0x   | 28-Apr         | 10.07         |
| Marquee Raine Acquisition Corp.              | MRAC   | Enjoy Technology      | Technology, Global  | 1,180   | 3.2x   | 28-Apr         | 9.86          |
| Blue Water Acquisition Corp.                 | BLUW   | Clarus Therapeutics   | Healthcare, Global  | 215     | 3.7x   | 27-Apr         | 10.06         |

# LIVE IBCs (IV)

SPAC alpha

| SPAC                                   | Ticker | Target             | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|--------------------|-------------------------------|---------|--------|----------------|---------------|
| Sports Entertainment Acquisition Corp. | SEAH   | Super Group        | Media & Entertainment, Global | 4,640   | 10.3x  | 26-Apr         | 10.06         |
| Horizon Acquisition Corporation        | HZAC   | Vivid Seats        | Media & Entertainment, US     | 2,059   | 3.8x   | 22-Apr         | 9.99          |
| Fifth Wall Acquisition Corp. I         | FWAA   | SmartRent          | Technology, Global            | 1,660   | 4.8x   | 22-Apr         | 10.48         |
| Roman DBDR Tech Acquisition Corp.      | DBDR   | CompoSecure        | Technology, Global            | 1,206   | 5.1x   | 19-Apr         | 10.07         |
| D8 Holdings Corp.                      | DEH    | Vicarious Surgical | Healthcare, US                | 1,119   | 3.2x   | 15-Apr         | 9.90          |
| Consonance-HFW Acquisition Corp.       | CHFW   | Surrozen           | Healthcare, US                | 203     | 2.2x   | 15-Apr         | 9.89          |
| BCTG Acquisition Corp.                 | BCTG   | Tango Therapeutics | Healthcare, US                | 352     | 2.1x   | 14-Apr         | 10.95         |
| Roth CH Acquisition II Co              | ROCC   | Reservoir          | Media & Entertainment, Global | 788     | 6.9x   | 14-Apr         | 9.92          |
| Altimeter Growth Corp.                 | AGC    | Grab               | Technology, Asia              | 31,265  | 62.5x  | 13-Apr         | 11.38         |
| TWC Tech Holdings II Corp.             | TWCT   | Cellebrite         | Technology, Global            | 1,811   | 3.0x   | 8-Apr          | 9.90          |

# LIVE IBCs (V)

SPAC alpha

| SPAC                                       | Ticker | Target                | Focus              | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|-----------------------|--------------------|---------|--------|----------------|---------------|
| Rice Acquisition Corp.                     | RICE   | Aria & Archaea Energy | Energy, US         | 1,148   | 4.8x   | 8-Apr          | 16.10         |
| CA Healthcare Acquisition Corp.            | CAHC   | LumiraDx              | Healthcare, Global | 5,033   | 43.8x  | 7-Apr          | 9.87          |
| Mountain Crest Acquisition Corp. II        | MCAD   | Better Therapeutics   | Healthcare, US     | 187     | 3.3x   | 7-Apr          | 9.98          |
| Rotor Acquisition Corp.                    | ROT    | Sarcos Robotics       | Industrial, US     | 1,314   | 4.8x   | 6-Apr          | 9.91          |
| Mudrick Capital Acquisition Corporation II | MUDS   | Topps                 | Consumer, US       | 1,307   | 4.1x   | 6-Apr          | 11.96         |
| Union Acquisition Corp. II                 | LATN   | Procaps Group         | Healthcare, LatAm  | 1,125   | 5.6x   | 31-Mar         | 10.09         |
| Qell Acquisition Corp                      | QELL   | Lilium                | Automotive, Global | 2,374   | 6.2x   | 30-Mar         | 9.92          |
| Ajax I                                     | AJAX   | Cazoo                 | Consumer, Europe   | 7,000   | 8.7x   | 29-Mar         | 9.93          |
| CM Life Sciences II Inc.                   | CMIU   | SomaLogic             | Healthcare, US     | 1,230   | 1.1x   | 29-Mar         | 13.40         |
| Spring Valley Acquisition Corp.            | SV     | AeroFarms             | Industrial, US     | 1,067   | 4.6x   | 26-Mar         | 9.97          |

# LIVE IBCs (VI)

SPAC alpha

| SPAC   | Ticker | Target              | Focus                       | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|---------------------|-----------------------------|---------|--------|----------------|---------------|
| BowX Acquisition Corp.                       | BOWX   | WeWork              | Real Estate, Global         | 8,966   | 18.6x  | 26-Mar         | 11.90         |
| Genesis Park Acquisition Corp.               | GNPK   | Redwire             | Industrial, US              | 615     | 3.8x   | 25-Mar         | 10.03         |
| Chardan Healthcare Acquisition 2 Corp.       | CHAQ   | Renovacor           | Healthcare, US              | 85      | 1.0x   | 23-Mar         | 10.10         |
| Jaws Spitfire Acquisition Corporation        | SPFR   | Velo3D              | Industrial, US              | 1,614   | 4.7x   | 23-Mar         | 9.97          |
| Malacca Straits Acquisition Company Limited  | MLAC   | Asia Vision Network | Media & Entertainment, Asia | 573     | 4.0x   | 22-Mar         | 9.90          |
| Thoma Bravo Advantage                        | TBA    | ironSource          | Technology, EEMEA           | 10,334  | 10.3x  | 22-Mar         | 10.16         |
| SC Health Corporation                        | SCPE   | Rockley Photonics   | Technology, Global          | 1,215   | 7.0x   | 19-Mar         | 10.05         |
| Industrial Tech Acquisitions, Inc.           | ITAC   | Arbe Robotics       | Automotive, EEMEA           | 572     | 7.4x   | 18-Mar         | 10.05         |
| Supernova Partners Acquisition Company, Inc. | SPNV   | Offerpad            | Real Estate, US             | 2,368   | 5.9x   | 18-Mar         | 9.91          |
| FinTech Acquisition Corp. V                  | FTCV   | eToro               | Financial, Global           | 9,600   | 38.4x  | 16-Mar         | 10.68         |

# LIVE IBCs (VII)

SPAC alpha

| SPAC                               | Ticker | Target  | Focus          | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|------------------------------------|--------|---|----------------|---------|--------|----------------|---------------|
| Research Alliance Corp. I          | RACA   | POINT Biopharma                               | Healthcare, US | 639     | 4.7x   | 15-Mar         | 10.38         |
| LGL Systems Acquisition Corp.      | DFNS   | IronNet Cybersecurity                         | Technology, US | 927     | 5.4x   | 15-Mar         | 9.95          |
| Greenrose Acquisition Corp.        | GNRS   | Shango, Futureworks, Theraplant, True Harvest | Cannabis, US   | 316     | 1.8x   | 15-Mar         | 10.01         |
| Cerberus Telecom Acquisition Corp. | CTAC   | KORE Wireless                                 | Technology, US | 1,014   | 3.9x   | 12-Mar         | 9.90          |
| Empower Ltd.                       | EMPW   | Holley  | Automotive, US | 1,643   | 6.6x   | 12-Mar         | 10.06         |
| Motion Acquisition Corp.           | MOTN   | DocGo   | Healthcare, US | 900     | 7.8x   | 9-Mar          | 9.92          |
| dMY Technology Group, Inc. III     | DMYI   | IonQ  | Technology, US | 1,377   | 4.6x   | 8-Mar          | 10.10         |
| New Beginnings Acquisition Corp.   | NBA    | Airspan Networks                              | Technology, US | 822     | 7.7x   | 8-Mar          | 10.06         |
| NewHold Investment Corp.           | NHIC   | Evolv Technology                              | Technology, US | 1,325   | 7.7x   | 8-Mar          | 10.01         |
| Good Works Acquisition Corp.       | GWAC   | Cipher Mining                                 | Technology, US | 2,000   | 11.8x  | 5-Mar          | 9.93          |

# LIVE IBCs (VIII)

SPAC alpha

| SPAC  | Ticker | Target           | Focus                        | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|------------------|------------------------------|---------|--------|----------------|---------------|
| Reinvent Technology Partners Z              | RTPZ   | Hippo            | Financial, US                | 5,057   | 22x    | 4-Mar          | 10.00         |
| Sustainable Opportunities Acquisition Corp. | SOAC   | DeepGreen Metals | Materials, Global            | 2,378   | 7.9x   | 4-Mar          | 9.93          |
| Vistas Media Acquisition Company Inc.       | VMAC   | Anghami          | Media & Entertainment, EEMEA | 220     | 2.2x   | 3-Mar          | 9.99          |
| Capitol Investment Corp. V                  | CAP    | Doma             | Real Estate, US              | 3,030   | 8.8x   | 2-Mar          | 9.89          |
| Ascendant Digital Acquisition Corp.         | ACND   | Beacon Street    | Financial, US                | 3,000   | 7.2x   | 2-Mar          | 9.94          |
| NavSight Holdings Inc.                      | NSH    | Spire Global     | Technology, US               | 1,230   | 5.3x   | 1-Mar          | 9.93          |
| Tailwind Acquisition Corp.                  | TWND   | QOMPLX           | Technology, US               | 1,173   | 3.5x   | 1-Mar          | 9.91          |
| Vector Acquisition Corporation              | VACQ   | Rocket Lab       | Industrial, US               | 4,082   | 12.8x  | 1-Mar          | 10.15         |
| Reinvent Technology Partners                | RTP    | Joby Aviation    | Industrial, US               | 4,629   | 6.7x   | 24-Feb         | 10.01         |
| RMG Acquisition Corp. II                    | RMGB   | ReNew Power      | Energy, Asia                 | 7,846   | 22.7x  | 24-Feb         | 9.92          |

# LIVE IBCs (IX)

SPAC **alpha**

| SPAC                                     | Ticker | Target                 | Focus                     | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|------------------------|---------------------------|---------|--------|----------------|---------------|
| Revolution Acceleration Acquisition Corp | RAAC   | Berkshire Grey         | Industrial, US            | 2,234   | 7.8x   | 24-Feb         | 9.94          |
| one                                      | AONE   | Markforged             | Industrial, US            | 1,664   | 7.7x   | 24-Feb         | 10.10         |
| Gores Holdings V, Inc.                   | GRSV   | Ardagh Metal Packaging | Industrial, Global        | 8,522   | 16.2x  | 23-Feb         | 10.27         |
| Trident Acquisitions Corp.               | TDAC   | Lottery.com            | Media & Entertainment, US | 526     | 2.6x   | 22-Feb         | 12.50         |
| Starboard Value Acquisition Corp.        | SVAC   | Cyxtera                | Technology, US            | 3,400   | 8.4x   | 22-Feb         | 9.96          |
| NextGen Acquisition Corporation          | NGAC   | Xos                    | Industrial, US            | 1,450   | 3.9x   | 22-Feb         | 9.92          |
| Fortress Value Acquisition Corp. II      | FAII   | ATI Physical Therapy   | Healthcare, US            | 2,450   | 7.1x   | 22-Feb         | 9.99          |
| Rodgers Silicon Valley Acquisition Corp. | RSVA   | Enovix                 | Industrial, US            | 1,128   | 4.9x   | 22-Feb         | 15.02         |
| Northern Star Investment Corp. II        | NSTB   | Apex Clearing          | Financial, US             | 4,662   | 11.7x  | 22-Feb         | 10.03         |
| Churchill Capital Corp IV                | CCIV   | Lucid Motors           | Automotive, US            | 19,591  | 9.5x   | 22-Feb         | 23.95         |

# LIVE IBCs (X)

SPAC **alpha**

| SPAC                                | Ticker | Target           | Focus           | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|-------------------------------------|--------|------------------|-----------------|---------|--------|----------------|---------------|
| Osprey Technology Acquisition Corp. | SFTW   | BlackSky         | Industrial, US  | 1,106   | 3.5x   | 18-Feb         | 9.96          |
| East Stone Acquisition Corporation  | ESSC   | JHD Holdings     | Financial, Asia | 1,000   | 7.2x   | 18-Feb         | 10.06         |
| HighCape Capital Acquisition Corp.  | CAPA   | Quantum-Si       | Technology, US  | 925     | 8.0x   | 18-Feb         | 9.99          |
| Artius Acquisition Inc.             | AACQ   | Origin Materials | Materials, US   | 999     | 1.4x   | 17-Feb         | 9.97          |
| CF Finance Acquisition Corp. III    | CFAC   | AEye             | Industrial, US  | 2,003   | 8.7x   | 17-Feb         | 10.02         |
| Alpha Healthcare Acquisition Corp.  | AHAC   | Humacyte         | Healthcare, US  | 849     | 8.5x   | 17-Feb         | 10.05         |
| Peridot Acquisition Corp.           | PDAC   | Li-Cycle         | Industrial, US  | 1,099   | 3.7x   | 16-Feb         | 11.09         |
| Sandbridge Acquisition Corporation  | SBG    | Owlet Baby Care  | Consumer, US    | 1,074   | 4.7x   | 16-Feb         | 9.96          |
| Fusion Acquisition Corp.            | FUSE   | MoneyLion        | Financial, US   | 2,400   | 6.9x   | 12-Feb         | 9.97          |
| Falcon Capital Acquisition Corp.    | FCAC   | Sharecare        | Healthcare, US  | 3,750   | 10.9x  | 12-Feb         | 9.98          |

# LIVE IBCs (XI)

SPAC alpha

| SPAC   | Ticker | Target                 | Focus              | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|------------------------|--------------------|---------|--------|----------------|---------------|
| Nebula Caravel Acquisition Corp.             | NEBC   | Rover                  | Consumer, US       | 1,355   | 4.9x   | 11-Feb         | 9.96          |
| FG New America Acquisition Corp.             | FGNA   | Opportunity Financial  | Financial, US      | 909     | 3.8x   | 10-Feb         | 10.18         |
| Atlas Crest Investment Corp.                 | ACIC   | Archer                 | Industrial, US     | 2,713   | 5.4x   | 10-Feb         | 9.92          |
| CM Life Sciences, Inc.                       | CMLF   | Sema4                  | Healthcare, US     | 2,071   | 4.7x   | 10-Feb         | 11.98         |
| Forest Road Acquisition Corp.                | FRX    | Beachbody              | Consumer, US       | 2,934   | 9.8x   | 10-Feb         | 10.12         |
| Decarbonization Plus Acquisition Corporation | DCRB   | Hyzon Motors           | Automotive, Global | 2,106   | 9.3x   | 9-Feb          | 10.43         |
| ARYA Sciences Acquisition Corp III           | ARYA   | Nautilus Biotechnology | Healthcare, US     | 905     | 6.0x   | 8-Feb          | 10.12         |
| Tortoise Acquisition Corp. II                | SNPR   | Volta Industries       | Industrial, US     | 1,422   | 4.1x   | 8-Feb          | 10.00         |
| Gores Holdings VI, Inc.                      | GHVI   | Matterport             | Technology, US     | 2,260   | 6.6x   | 8-Feb          | 14.04         |
| GreenVision Acquisition Corp.                | GRNV   | Helbiz                 | Automotive, Global | 321     | 5.5x   | 8-Feb          | 10.17         |

# LIVE IBCs (XII)

SPAC **alpha**

| SPAC                                  | Ticker | Target                   | Focus                     | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---------------------------------------|--------|--------------------------|---------------------------|---------|--------|----------------|---------------|
| VG Acquisition Corp.                  | VGAC   | 23andMe                  | Technology, US            | 3,463   | 6.8x   | 4-Feb          | 10.00         |
| FTAC Olympus Acquisition Corp.        | FTOC   | Payoneer                 | Financial, US             | 3,271   | 4.3x   | 3-Feb          | 10.14         |
| 10X Capital Venture Acquisition Corp  | VCVC   | REE Automotive           | Automotive, EEMEA         | 3,144   | 15.6x  | 3-Feb          | 9.92          |
| Dragoneer Growth Opportunities Corp.  | DGNR   | CCC Information Services | Technology, US            | 7,049   | 10.2x  | 3-Feb          | 9.97          |
| Holarity Inc.                         | HOL    | Astra                    | Industrial, US            | 2,123   | 7.1x   | 2-Feb          | 10.08         |
| Leisure Acquisition Corp.             | LACQ   | Ensysce Biosciences      | Healthcare, US            | 207     | 1.0x   | 1-Feb          | 11.01         |
| Software Acquisition Group Inc. II    | SAII   | Otonomo                  | Technology, EEMEA         | 1,101   | 6.4x   | 1-Feb          | 9.96          |
| Aspirational Consumer Lifestyle Corp. | ASPL   | Wheels Up                | Travel & Hospitality, US  | 2,100   | 8.8x   | 1-Feb          | 9.95          |
| Acies Acquisition Corp.               | ACAC   | PlayStudios              | Media & Entertainment, US | 1,100   | 5.1x   | 1-Feb          | 9.98          |
| FAST Acquisition Corp.                | FST    | Fertitta Entertainment   | Travel & Hospitality, US  | 6,715   | 33.6x  | 1-Feb          | 12.63         |

# LIVE IBCs (XIII)

SPAC alpha

| SPAC                                 | Ticker | Target             | Focus                        | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--------------------------------------|--------|--------------------|------------------------------|---------|--------|----------------|---------------|
| Kismet Acquisition One Corp          | KSMT   | Nexters Global     | Media & Entertainment, EEMEA | 1,900   | 7.6x   | 1-Feb          | 9.90          |
| Tuscan Holdings Corp.                | THCB   | Microvast          | Industrial, US               | 2,403   | 8.7x   | 1-Feb          | 11.00         |
| Alussa Energy Acquisition Corp.      | ALUS   | FREYR              | Industrial, Europe           | 529     | 1.8x   | 29-Jan         | 10.00         |
| TPG Pace Tech Opportunities Corp.    | PACE   | Nerdy              | Technology, US               | 1,405   | 3.1x   | 29-Jan         | 10.00         |
| Andina Acquisition Corp. III         | ANDA   | Stryve Foods       | Food, US                     | 170     | 1.6x   | 28-Jan         | 10.30         |
| Property Solutions Acquisition Corp. | PSAC   | Faraday Future     | Technology, US               | 2,622   | 11.4x  | 28-Jan         | 14.02         |
| Foley Trasimene Acquisition Corp.    | WPF    | Alight             | Technology, US               | 7,300   | 7.1x   | 25-Jan         | 10.42         |
| Spartan Acquisition Corp. II         | SPRQ   | Sunlight Financial | Financial, US                | 1,267   | 3.7x   | 25-Jan         | 9.94          |
| ION Acquisition Corp 1 Ltd.          | IACA   | Taboola            | Technology, US               | 2,000   | 7.7x   | 25-Jan         | 10.19         |
| Landcadia Holdings III, Inc.         | LCY    | Hillman Group      | Industrial, US               | 2,642   | 4.6x   | 25-Jan         | 10.85         |

# LIVE IBCs (XIV)

SPAC alpha

| SPAC  | Ticker | Target                    | Focus          | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|---------------------------|----------------|---------|--------|----------------|---------------|
| Climate Change Crisis Real Impact I Acquisition Corporation | CLII   | EVgo                      | Automotive, US | 2,056   | 8.9x   | 22-Jan         | 14.02         |
| Crescent Acquisition Corp                                   | CRSA   | LiveVox                   | Technology, US | 840     | 3.4x   | 14-Jan         | 10.13         |
| Hudson Executive Investment Corp.                           | HEC    | Talkspace                 | Healthcare, US | 1,400   | 3.4x   | 13-Jan         | 9.98          |
| ArcLight Clean Transition Corp.                             | ACTC   | Proterra                  | Automotive, US | 1,600   | 5.6x   | 12-Jan         | 18.96         |
| VPC Impact Acquisition Holdings                             | VIH    | Bakkt                     | Financial, US  | 2,092   | 10.1x  | 11-Jan         | 10.25         |
| GX Acquisition Corp.  | GXGX   | Celularity                | Healthcare, US | 1,293   | 4.5x   | 8-Jan          | 10.15         |
| Ace Convergence Acquisition Corp.                           | ACEV   | Achronix                  | Technology, US | 1,761   | 7.7x   | 7-Jan          | 9.99          |
| FinTech Acquisition Corp. IV                                | FTIV   | Perella Weinberg Partners | Financial, US  | 975     | 4.2x   | 30-Dec-2020    | 12.72         |
| Juniper Industrial Holdings, Inc.                           | JIH    | Janus International Group | Industrial, US | 1,930   | 5.6x   | 22-Dec-2020    | 13.21         |
| FinServ Acquisition Corp.                                   | FSRV   | Katapult                  | Technology, US | 993     | 4.0x   | 18-Dec-2020    | 13.81         |

# LIVE IBCs (XV)

SPAC alpha

| SPAC   | Ticker | Target                       | Focus              | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|------------------------------|--------------------|---------|--------|----------------|---------------|
| Deerfield Healthcare Technology Acquisitions Corp. | DFHT   | CareMax Medical/IMC Medical  | Healthcare, US     | 692     | 4.8x   | 18-Dec-2020    | 14.92         |
| Thunder Bridge Acquisition II, Ltd.                | THBR   | indie Semiconductor          | Technology, US     | 982     | 2.8x   | 15-Dec-2020    | 10.09         |
| Forum Merger III Corporation                       | FIII   | Electric Last Mile           | Industrial, US     | 1,196   | 4.8x   | 11-Dec-2020    | 9.95          |
| TPG Pace Beneficial Finance Corp.                  | TPGY   | EVBox                        | Industrial, Europe | 969     | 2.8x   | 10-Dec-2020    | 13.05         |
| Silver Spike Acquisition Corp.                     | SSPK   | WM Holding Company           | Cannabis, US       | 1,398   | 5.6x   | 10-Dec-2020    | 17.20         |
| GigCapital2, Inc.                                  | GIX    | UpHealth/Cloudbreak Health   | Healthcare, US     | 1,350   | 7.8x   | 23-Nov-2020    | 9.26          |
| Apex Technology Acquisition Corporation            | APXT   | AvePoint                     | Technology, US     | 1,738   | 5.0x   | 23-Nov-2020    | 10.76         |
| Alberton Acquisition Corporation                   | ALAC   | SolarMax                     | Energy, US/Asia    | 300     | 2.6x   | 28-Oct-2020    | 11.15         |
| Churchill Capital Corp II                          | CCX    | Skillsoft & Global Knowledge | Technology, Global | 1,037   | 1.5x   | 13-Oct-2020    | 10.08         |
| Stable Road Acquisition Corp.                      | SRAC   | Momentum                     | Industrial, US     | 1,200   | 6.9x   | 7-Oct-2020     | 11.27         |

# CLOSED IBCs IN 2021 (I)

SPAC alpha

| SPAC                                       | New Ticker | Target                        | Focus          | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|-------------------------------|----------------|---------|--------|-------------|---------------|
| TS Innovation Acquisitions Corp.           | LTCH       | Latch                         | Technology, US | 1,053   | 3.5x   | 4-Jun       | 10.83         |
| Jaws Acquisition Corp.                     | CANO       | Cano Health                   | Healthcare, US | 4,400   | 6.4x   | 3-Jun       | 15.09         |
| Northern Star Acquisition Corp.            | BARK       | BARK                          | Consumer, US   | 1,642   | 6.5x   | 1-Jun       | 10.65         |
| Social Capital Hedosophia Holdings Corp. V | SOFI       | SoFi                          | Financial, US  | 6,250   | 7.7x   | 28-May      | 20.82         |
| Big Rock Partners Acquisition Corp.        | NRXP       | NeuroRx                       | Healthcare, US | 525     | 7.6x   | 24-May      | 19.70         |
| Altimar Acquisition Corporation            | OWL        | Owl Rock Capital/Dyal Capital | Financial, US  | 12,702  | 46.2x  | 19-May      | 13.87         |
| Experience Investment Corp.                | BLDE       | Blade                         | Industrial, US | 450     | 1.6x   | 7-May       | 10.74         |
| GigCapital3, Inc.                          | ZEV        | Lightning eMotors             | Automotive, US | 651     | 3.2x   | 6-May       | 8.15          |
| Northern Genesis Acquisition Corp.         | LEV        | Lion Electric                 | Automotive, US | 1,505   | 4.7x   | 6-May       | 20.44         |
| Vesper Healthcare Acquisition Corp.        | SKIN       | HydraFacial                   | Healthcare, US | 1,140   | 2.5x   | 5-May       | 15.62         |

# CLOSED IBCs IN 2021 (II)

SPAC **alpha**

| SPAC                                 | New Ticker | Target             | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--------------------------------------|------------|--------------------|--------------------|---------|--------|-------------|---------------|
| Star Peak Energy Transition Corp.    | STEM       | Stem               | Energy, US         | 829     | 2.2x   | 28-Apr      | 32.20         |
| dMY Technology Group, Inc. II        | GENI       | Genius Sports      | Technology, Global | 1,500   | 5.4x   | 20-Apr      | 21.33         |
| New Providence Acquisition Corp.     | ASTS       | AST SpaceMobile    | Technology, US     | 1,392   | 6.0x   | 6-Apr       | 8.23          |
| Collective Growth Corporation        | INVZ       | Innoviz            | Automotive, US     | 1,033   | 6.9x   | 5-Apr       | 10.62         |
| Replay Acquisition Corp.             | FOA        | Finance of America | Financial, US      | 2,012   | 7.0x   | 1-Apr       | 10.28         |
| Foley Trasimene Acquisition Corp. II | PSFE       | Paysafe            | Financial, US      | 9,000   | 6.1x   | 29-Mar      | 12.26         |
| CIIG Merger Corp.                    | ARVL       | Arrival            | Automotive, US     | 5,400   | 20.8x  | 24-Mar      | 20.64         |
| Newborn Acquisition Corp.            | NVVE       | Nuvve              | Industrial, US     | 132     | 2.3x   | 22-Mar      | 11.50         |
| Longevity Acquisition Corporation    | LBPS       | 4D pharma          | Healthcare, Europe | 184     | 0.9x   | 19-Mar      | 10.26         |
| Roth CH Acquisition I Co.            | PCT        | PureCycle          | Industrial, US     | 826     | 10.7x  | 17-Mar      | 20.07         |

# CLOSED IBCs IN 2021 (III)

SPAC alpha

| SPAC                                      | New Ticker | Target              | Focus          | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|---|------------|---------------------|----------------|---------|--------|-------------|---------------|
| InterPrivate Acquisition Corp.            | AEVA       | Aeva                | Industrial, US | 1,803   | 7.5x   | 12-Mar      | 10.40         |
| Colonnade Acquisition Corp.               | OUST       | Ouster              | Industrial, US | 1,570   | 7.9x   | 11-Mar      | 12.61         |
| CF Finance Acquisition Corp. II           | VIEW       | View                | Technology, US | 1,628   | 3.3x   | 8-Mar       | 8.09          |
| Switchback Energy Acquisition Corporation | CHPT       | ChargePoint         | Industrial, US | 2,400   | 7.6x   | 26-Feb      | 28.11         |
| Longview Acquisition Corp.                | BFLY       | Butterfly Network   | Healthcare, US | 1,457   | 3.5x   | 16-Feb      | 13.26         |
| Mountain Crest Acquisition Corp           | PLBY       | Playboy             | Consumer, US   | 381     | 6.7x   | 10-Feb      | 45.92         |
| Panacea Acquisition Corp.                 | NUVB       | Nuvation Bio        | Healthcare, US | 1,319   | 9.2x   | 10-Feb      | 12.25         |
| INSU Acquisition Corp. II                 | MILE       | Metromile           | Technology, US | 956     | 4.2x   | 9-Feb       | 9.51          |
| FS Development Corp.                      | GMTX       | Gemini Therapeutics | Healthcare, US | 266     | 2.2x   | 5-Feb       | 12.62         |
| CC Neuberger Principal Holdings I         | ETWO       | E2Open              | Technology, US | 2,570   | 6.2x   | 5-Feb       | 13.15         |

# CLOSED IBCs IN 2021 (IV)

SPAC **alpha**

| SPAC   | New Ticker | Target                    | Focus           | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|---------------------------|-----------------|---------|--------|-------------|---------------|
| AMCI Acquisition Corp.                       | ADN        | Advent Technologies       | Energy, US      | 358     | 1.6x   | 4-Feb       | 10.35         |
| Novus Capital Corporation                    | APPH       | AppHarvest                | Industrial, US  | 550     | 5.5x   | 29-Jan      | 17.98         |
| Acamar Partners Acquisition Corp.            | LOTZ       | CarLotz                   | Technology, US  | 827     | 2.7x   | 21-Jan      | 5.11          |
| Gores Holdings IV, Inc.                      | UWMC       | United Wholesale Mortgage | Financial, US   | 15,125  | 37.9x  | 21-Jan      | 8.86          |
| Oaktree Acquisition Corp.                    | HIMS       | Hims                      | Consumer, US    | 1,600   | 7.9x   | 20-Jan      | 13.97         |
| South Mountain Merger Corp.                  | BTRS       | Billtrust                 | Financial, US   | 1,293   | 5.2x   | 12-Jan      | 15.27         |
| LF Capital Acquisition Corp.                 | LSEA       | Landsea Homes             | Real Estate, US | 631     | 4.1x   | 7-Jan       | 9.10          |
| Social Capital Hedosophia Holdings Corp. III | CLOV       | Clover Health             | Healthcare, US  | 3,702   | 4.5x   | 7-Jan       | 9.00          |
| Megalith Financial Acquisition               | BMTX       | BankMobile                | Financial, US   | 140     | 0.8x   | 5-Jan       | 13.30         |

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

| Rank by Vol Sold | Underwriters        | Bookrunner Volume, \$M <sup>1</sup> | % Share | Bookrunner Count | % Share |
|------------------|---------------------|-------------------------------------|---------|------------------|---------|
| 1                | Citigroup           | 15,881                              | 15.1%   | 73               | 13.3%   |
| 2                | Goldman Sachs       | 12,388                              | 11.8%   | 46               | 8.4%    |
| 3                | Credit Suisse       | 8,909                               | 8.5%    | 42               | 7.7%    |
| 4                | Cantor Fitzgerald   | 7,393                               | 7.0%    | 30               | 5.5%    |
| 5                | Jefferies           | 6,582                               | 6.3%    | 33               | 6.0%    |
| 6                | Morgan Stanley      | 6,240                               | 5.9%    | 29               | 5.3%    |
| 7                | Deutsche Bank       | 6,198                               | 5.9%    | 33               | 6.0%    |
| 8                | JP Morgan           | 5,039                               | 4.8%    | 29               | 5.3%    |
| 9                | Barclays            | 4,927                               | 4.7%    | 29               | 5.3%    |
| 10               | BofA Securities     | 4,859                               | 4.6%    | 27               | 4.9%    |
| 11               | UBS                 | 3,769                               | 3.6%    | 17               | 3.1%    |
| 12               | Cowen               | 2,715                               | 2.6%    | 13               | 2.4%    |
| 13               | BTIG                | 2,624                               | 2.5%    | 13               | 2.4%    |
| 14               | EarlyBirdCapital    | 2,555                               | 2.4%    | 16               | 2.9%    |
| 15               | RBC Capital Markets | 1,757                               | 1.7%    | 8                | 1.5%    |
| 16               | Stifel Nicolaus     | 1,109                               | 1.1%    | 8                | 1.5%    |
| 17               | B. Riley FBR        | 937                                 | 0.9%    | 5                | 0.9%    |
| 18               | Oppenheimer         | 847                                 | 0.8%    | 6                | 1.1%    |
| 19               | BMO Capital Markets | 818                                 | 0.8%    | 6                | 1.1%    |
| 20               | Evercore            | 747                                 | 0.7%    | 5                | 0.9%    |

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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